

Amend 2 Cal. Code Regs. section 18946.4 as follows:

**§18946.4. Reporting and Valuation of Gifts: Tickets to Nonprofit and Political Fundraisers.**

A gift of a ticket or other admission privileges to a specific fundraising event shall be valued as set forth below.

(a) Nonprofit Fundraiser. Except as provided in subdivision (b), a ticket or other admission privilege to a fundraising event for a nonprofit, tax-exempt organization that is not a committee as defined in Government Code ~~Section~~ section 82013(a) shall be valued as follows:

(1) Where the event is a fundraising event for a nonprofit organization, and the ticket clearly states that a portion of the ticket price is a donation to the organization, then the value of the gift is the face value of the ticket ~~or admission~~ reduced by the amount of the donation.

(2) If there is no ticket indicating a face value or the ticket or other admission privilege has no stated price or no stated donation portion, the value of the gift is the ~~fair market value~~ pro rata share of the cost of any food, and beverages, ~~or other tangible benefits provided to each attendee plus any other specific item presented to the attendee at the event.~~

**{DECISION POINT 3, OPTION 1:}** ~~[(b) Where the event is a fundraising event for an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code, the ticket or other admission privilege has no value.]~~

**{DECISION POINT 3, OPTION 2:}** (b) Where the event is a fundraising event for an organization exempt from taxation under ~~Section~~ section 501(c)(3) of the Internal Revenue Code, the ticket or other admission privilege has no value provided no more than two tickets or passes are provided to each candidate or official.

If more than two tickets or passes are provided to a candidate or official, {alternative 1:}

1 the additional tickets or passes shall be valued as set forth in subdivision (a). {alternative 2:} all  
2 tickets or passes provided to the candidate or official shall be valued as set forth in subdivision  
3 (a).

4 **{DECISION POINT 4:}** [(c) If the fundraising event provides admission to a sporting  
5 event, concert, play, theater or opera performance, or similar entertainment event, the ticket shall  
6 be valued as set forth in subdivisions (a) and (b) provided no more than two tickets or passes are  
7 provided to each candidate or official. Notwithstanding the provisions of subdivisions (a) and  
8 (b) above, if more than two tickets or passes are provided to a candidate or official, {alternative  
9 1:} the additional tickets or passes shall be valued as set forth in subdivision (a) of 2 Cal. Code  
10 Regs. section 18946.1.{alternative 2:} all tickets or passes provided to the candidate or official  
11 shall be valued as set forth in subdivision (a) of 2 Cal. Code Regs. section 18946.1.] Nothing  
12 contained in this section shall affect

13 (e)(d) Political Fundraiser. Where the event is a fundraising event for a campaign  
14 committee or candidate, the ticket or other admission privilege has no value.

15 NOTE: Authority cited: Section 83112, Government Code.  
16 Reference: Section 82028, ~~87028~~ 87207 and 87302, Government Code.

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